

(3671)

NG Estates IV
Operation Budget
January 01, 2023 - December 31, 2023



	2023 PROPOSED BUDGET	2022 APPROVED BUDGET
OPERATING INCOME		
HOMEOWNER DUES	\$ 39,712	\$ 37,264
LATE FEE INCOME		-
INTEREST INCOME	-	-
OPERATING INTEREST		-
RESERVE A/C INTEREST		-
CONTRIB TO CAPITAL	137	274
GROSS OPERATING INCOME	39,849	37,538
OPERATING EXPENSE		
GROUNDS MAINTENANCE		
GROUNDS MAINT-CNTRCT	7,636	7,414
SNOW REMOVAL	1,000	775
GROUNDS OTHER	949	949
TOTAL GROUNDS MAINTENANCE	<u>\$ 9,585</u>	<u>\$ 9,138</u>
TAXES & INSURANCE		
INSURANCE	1,700	1,635
TOTAL TAXES & INSURANCE	<u>\$ 1,700</u>	<u>\$ 1,635</u>
GENERAL & ADMINISTRATIVE		
OFFICE EXPENSE	325	325
PRINTING & POSTAGE	479	333
BANK FEES	240	240
TOTAL GENERAL & ADMINISTRATIVE	<u>\$ 1,044</u>	<u>\$ 898</u>
PROFESSIONAL SERVICES		
MANAGEMENT FEES	4,097	3,939
DUE TO MASTER ASSOC.	22,032	20,400
LEGAL FEES-GENERAL	250	250
AUDIT FEES	1,000	1,000
TOTAL PROFESSIONAL SERVICES	<u>\$ 27,379</u>	<u>\$ 25,589</u>
TOTAL OPERATING EXPENSES	<u>\$ 39,708</u>	<u>\$ 37,260</u>
RESERVES & DEFERRED MAINTENANCE		
RESERVE CAPITAL IMPROVEMENTS	137	274
RESERVE INTEREST	4	4
TOTAL RESERVES & DEFERRED MAINTENANCE	<u>\$ 141</u>	<u>\$ 278</u>
TOTAL OPERATING, RESERVES & DEF. M	<u>\$ 39,849</u>	<u>\$ 37,538</u>
NET INCOME / (LOSS)	-	-

6/15/2023